

PRESS RELEASE
For immediate release

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TA Investment launches its first wholesale Funds - TA Australia Income Fund I and/or II

Kuala Lumpur, 8 November 2010 - TA Investment Management Berhad (TAIM) today launched its first wholesale Funds - TA Australia Income Fund I and/or II (TAAUSIF I and/or TAAUSIF II). The Funds seek to provide investors with a regular income distribution in Australian Dollar¹ (AUD) over an investment horizon of 3 and/or 5 years as well as to receive capital repayment³ in AUD¹ upon maturity.

The Funds will be invested in AUD denominated Fixed Rate Note (FRN) issued by a foreign financial institution with a minimum long-term debt rating of "A" by Standard & Poor or its equivalent by any reputable rating agencies. Given that the denomination of the Fund is in Ringgit Malaysia (RM), investors may potentially reap additional rewards from an attractive currency appreciation of the AUD against the RM while also bearing the risk of a currency depreciation of the AUD against the RM.

"The macro economic environment is changing fast and savvy investors know it is vital to stay ahead of the curve. With the recent statement of a new round of quantitative easing (QEII), a large quantity of high powered money injected into the banking system will be a prime catalyst to the continuing weakening of the USD. The downside pressure on the USD would result in the appreciation of other currencies such as the AUD. Firstly, the AUD being a commodity currency will likely benefit from a commodity bull run driven by a weakening USD in an increasingly inflationary environment and improving global demand. Secondly, the currency is backed by a robust economy with the 11th highest per capita GDP in the world. Our confidence in the Australian economy and the strong fundamentals of the AUD are just some of the reasons why we are positive about the TA Australia Income Fund. " said Mr. Wong Mien, Chief Executive Officer of TAIM.

The FRN seeks to provide investors with an annual income distribution of an indicative 6.25%² of the nominal amount over an investment horizon of 5 years and 5.10%² of the nominal amount over an investment horizon of 3 years. The actual rate of the annual income distribution will be confirmed on the commencement date of the Fund.

The investment strategy of TAAUSIF I and/or TAAUSIF II is to invest a minimum 95% of the Fund's NAV in a 60-month and/or a 36-month AUD denominated FRN.

For media queries, please contact TA Investment Management Berhad.

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The Funds are exclusively distributed by AmBank (M) Berhad which targeting to promote the Funds from 8 November to 7 December 2010. The Funds have an approved fund size of 100 million units each and are being offered to qualified investors at RM1.00 per unit during the offer period with a minimum initial investment of RM 20,000. For more information, investors may visit the nearest AmBank branch or call toll-free at 1300-80-8888 (Domestic) or +603 2178 8888 (Overseas).

Notes:

1. Please note that the annual income distribution and the capital repayment upon maturity of the Fund are denominated in AUD and are hence subject to fluctuation in the AUD-RM exchange rate during the tenure of the Fund. Please take note that the annual income distribution and capital repayment upon maturity to unit holders will be in RM.
2. The income to be distributed is an indicative rate quoted by the Note Issuer as at 16 July 2010 and is subject to change. However, the actual rate of income distribution will be confirmed on the Commencement Date and thereafter a notification will be sent in writing to unit holders notifying them of the said rate as well as the information on the Note Issuer of the FRN. In the event that the actual rate of income distribution is less than 6.00% (TAAUSIF I) or 5.00% (TAAUSIF II) of the Nominal Amount, the Manager will return all amounts invested to the unit holders of the Fund.
3. Investors are advised that unlike a capital protected or guaranteed fund, the Fund's investment in the FRN is only capital protected in AUD and not guaranteed. Consequently, the return of capital is SUBJECT TO the Credit Risk of the issuer of the FRN and Currency Risk.

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NOTE TO THE EDITOR



Chief Executive Officer's Profile Mr Wong Mien TA Investment Management Berhad

Mr Wong is responsible for the overall direction and supervision of the company. He graduated from the University of Malaya with a Bachelor of Science (Honours) majoring in Mathematics in 1987 and qualified as a Certified Financial Planner (CFP) in 2003.

He has since garnered over 21 years of experience in the financial industry while working with American International Assurance Berhad, HLB Unit Trust Management Berhad and Alliance Investment Management Berhad. This included being involved in the management of a unit trust company while serving as the General Manager of KL City Unit Trust Berhad from 2002. He took over the helm of TA Investment Management Berhad in March 2008.

Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 30 September 2010, TA Investment Management Berhad (TAIM) has total assets of RM687 million, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than fourteen (14) years of experience in managing unit trust funds and a total of nineteen (19) funds currently under its management, of which 6 are Shariah-compliant funds and the remaining 13 are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.