

PRESS RELEASE26th May 2017

For immediate release

TA Investment Declares Unit Split for TA European Fund

Kuala Lumpur, 26th May 2017 - TA Investment Management Berhad (“TAIM”) has declared a unit split of 1:10 (one additional unit for every ten unit held) for TA European Fund (“TAEURO”) to the registered unit holders of the Fund as at 25th May 2017.

Equity markets continued to edge higher over April 2017 with the global aggregate recording its sixth consecutive month of positive returns (+1.2%), the longest streak since 2013. The highlight for April 2017 is the political event, first round of the French election. Markets were suitably cautious in the run-up to the event with the political anomalies of 2016 fresh in mind. The results of the Netherlands and French election saw a market friendly outcome with mainstream governments being elected.

The European market is gaining confidence level that will see European countries remain intact under the European Union. This set the direction for a more stable political and economic environment. The Euroland Gross Domestic Product (“GDP”) growth has improved in the recent quarters and there has been a positive improvement notably in manufacturing numbers. We hope to see more traditional fiscal policies being implemented to rejuvenate the European economies. Meanwhile, TAIM is also turning positive towards European currency as there is more certainty and more stability in with European politics.

Euroland is on the path towards longer-term recovery however it is still too early for full blown optimism. There are still risks and pitfalls ahead starting with the Italian election and the real Brexit implication. TAIM would be increasing weightage for the Fund but would still focus on the defensive sectors such as pharmaceuticals and banks in the short-term. Once again, TAIM will progressive rotate into more cyclical sectors such as automobiles and smaller cap stocks as the recovery gains strength.

TAEURO aims to seek steady income and capital growth over medium to long term through investments in a diversified portfolio of local and/or foreign equity funds, Real Estate Investment Trust (“REITs”) and Exchange-Traded Fund (“ETFs”) that invest in Europe.

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NOTE TO THE EDITOR

Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 31st March 2017 TAIM has total assets of 1.12 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty (20) years of experience in managing unit trust funds with a total of twenty-three (23) funds currently under its management, of which seven (7) are Shariah-compliant funds and sixteen (16) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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