

PRESS RELEASE

For immediate release

TA Investment Declares Distribution for 2 Funds

Kuala Lumpur, 4th February 2019 - TA Investment Management Bhd (“TAIM”) has declared a gross income distribution of 1.5 sen for TA Dana Optimix (“TADO”) and 0.30 sen for TA Asia Dividend Income Fund (“TADIF”) to the registered unit holders of the Funds as at 31st January 2019.

Asian markets continued to track lower in the second half of 2018 following a difficult and volatile first half of 2018 as familiar issues remained at the forefront of investor’s minds including escalating trade tensions between the United States (“US”) and China, rising US interest rates and stronger US dollar. However, on a more positive note, market is not expected to crash as investors are generally already cautious. Global economic growth is slowing but not seeing any sharp slowdown. In the short term, it would be a trading-oriented market until market finds its own comfortable levels. Fund managers would have to be nimble to outperform and at the same time look for yields in stocks to generate returns. We are monitoring the trade war saga closely as any settlement agreement could be a game changer for the market. It may cause a major re-rating in regional outlook.

We remain cautiously optimistic on Asian equity markets based on attractive share price valuations, improving corporate earnings and resilient growth prospects, especially relative to the developed world. In the short term, however, markets will likely remain dictated by political factors and economic data especially from the US and China. We remain focused on domestically orientated sectors with a preference for dividend growth opportunities over defensive high yield based on share price valuation differentials. Although the earnings recovery in Asia is encouraging, the outlook for dividends is even more exciting as strong free cash flow, low levels of corporate debt and low dividend payout ratios should allow dividend growth to outstrip earnings growth over the next few years

TADO aims to achieve steady capital gains with consistent income over the medium to long-term by investing in a diversified mix of Shariah compliant instruments. TADIF seeks to provide income and long-term capital appreciation by investing in collective investment scheme which invest mainly in a portfolio of Asian stocks.

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For media queries, please contact:

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About TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 31st December 2018, TAIM has total assets of RM1.73 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty (20) years of experience in managing unit trust funds with a total of twenty-four (24) funds currently under its management, of which nine (9) are Shariah-compliant funds and fifteen (15) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

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