

PRESS RELEASE

For immediate release

TA Investment Declares Distribution for Two (2) Funds

Kuala Lumpur, 1st November 2019 – TA Investment Management Berhad (“TAIM”) declared a gross income distribution of 1.50 sen per unit for TA Asia Pacific REITs Income Fund (“TAREITs”) and 0.60 sen per unit for TA Asian Dividend Income Fund (“TADIF”) to registered unit holders of the funds as at 31st October 2019.

TAREITs aims to maximize total investment return consisting of regular income* and capital appreciation over the medium to long-term by investing in Asia Pacific Real Estate Investment Trusts (“REITs”) and a portfolio of high dividend yield equity securities. As at 30th September 2019, TAREITs fund performance for the past nine months is steady with a cumulative performance of 15.52%¹. Year-to-date, the fund successfully declared two (“2”) income distributions and one (“1”) unit split (1.60 sen per unit distribution on 30th April 2019, 1:10 unit split on 23rd August 2019 and 1.50 sen per unit distribution on the 31st October 2019).

Generally, the global economic situation remains tenuous due to the ongoing trade war between the United States and China, conflicts in the Middle East and Brexit uncertainty. However, traditionally defensive REITs have performed steadily even amidst global economic uncertainty. In the Asia Pacific region, Singapore REITs became the top institutional net buy in the Singapore Exchange for the first eight months of the year, surging 19.7%² in 2019 benefitting from interest rate cuts and falling bond yields, while Malaysia REITs maintained steady growth rates at 9.9%³, even as the FBM KLCI shrunk 4.6% year-to-date. TAREITs Fund Manager remains cautiously optimistic as a low interest rate environment is beneficial for REITs. Fund Manager elected to put relatively more weightage in Singapore REITs as they currently provide relatively attractive dividends. The Singapore Dollar is also resilient compared to the Malaysia Ringgit.

TADIF seeks to provide income and long-term capital appreciation by investing in a collective investment scheme which invests mainly in a portfolio of Asian stocks. As at 30th September 2019, TADIF performance in the past nine months is steady with a cumulative performance of 11.48%¹. Year-to-date, the fund successfully declared four (“4”) income distributions (0.30 sen per unit distribution on 31st January 2019, 0.30 sen per unit distribution on 30th April 2019, 0.50 sen per unit distribution on the 31st July 2019 and 0.60 sen per unit distribution on the 31st October 2019).

For TADIF Fund Managers, uncertainty reigns as the trade war disputes between the US and China show no sign of resolution. As for the Asian region as a whole, corporate earnings growth remains lacklustre and markets have been positive year-to-date so they are still slightly cautious until they see stronger earnings revisions. A trade deal could help this situation as it will give more certainty for companies to invest and they believe it will also boost consumer sentiment. TADIF Fund Managers remains cautiously optimistic on Asian markets based on attractive valuations and resilient growth prospects especially compared to the developed world. In the short term, markets will remain dictated by political factors and economic data especially from the US and China. The portfolio remains focused on domestically orientated sectors with a preference for dividend growth opportunities over defensive high yield based on valuation differentials. (Source: TAIM, Janus Henderson Investors, 25th October 2019)

*The regular income could be in the form of units or cash.

¹Source: Lipper

²Source: iEdge S-REIT Index, 16 August 2019

³Source: The Edge Markets, Bursa Malaysia REIT Index, 3 September 2019

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For media queries, please contact:

Janice Wong Pui Hua
Head of Corporate Communications & Investor Relations
DID: +(603) 2167 9667
Email: janicewong@ta.com.my

TA INVESTMENT MANAGEMENT BERHAD (340588-T)
A MEMBER OF THE TA GROUP

34th Floor | Menara TA One | 22 Jalan P. Ramlee | 50250 Kuala Lumpur | Malaysia | Tel 603 - 2072 1277 | Fax 603 - 2031 6608
www.tainvest.com.my



Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 30th September 2019, TAIM has total assets of RM2.54 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty (“20”) years of experience in managing unit trust funds with a total of thirty-one (“31”) funds currently under its management, of which nine (“9”) are Shariah-compliant funds and twenty-two (“22”) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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Janice Wong Pui Hua
Head of Corporate Communications & Investor Relations
DID: +(603) 2167 9667
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