

PRESS RELEASE

For immediate release

TA Investment Declares Distribution for Two (2) Funds

Kuala Lumpur, 4th February 2020 – TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 2.0 sen per unit for TA Dana OptiMix (“TADO”) and 0.3 sen per unit for TA Asian Dividend Income Fund (“TADIF”) to registered unit holders of the funds as at 31st January 2020.

TADO aims to achieve steady capital gains with consistent income over the medium to long-term by investing in a diversified mix of Shariah compliant instruments. The portfolio has the flexibility of changing its asset allocation strategy depending on investment market conditions. As at 31st December 2019, TADO’s performance for the past year of 2019 is steady with a cumulative performance of 16.06%¹.

For TADO Fund Managers, the outlook for year 2020 has brightened a fair bit with the end of the trade war and the conclusion to Brexit. For the Malaysian market, the rallying cry gets louder in 2020 as the FTSE Bursa Malaysia KLCI (“FBM KLCI”) has lost 11.6% over the years of 2018 and 2019. The government of the day cannot ignore this call and will need to act, hopefully immediately, in 2020 to strengthen public confidence in the market and the sustainability of funds under the Employees Provident Fund (“EPF”), *Permodalan Nasional Berhad* (“PNB”) and other government agencies. As such, it is expected that economic and corporate earnings’ growth will resume with a recovery in the construction, oil and gas as well as plantation sectors. The actual awarding of contracts with start of work to commence immediately should drive construction earnings again. Petronas should be spending more than RM50 billion in fiscal year 2020 to further enhance Malaysia’s oil reserves for the future. Crude Palm Oil (“CPO”) prices have surged 50% in the last one year and, if sustained at this level, it is obvious that plantation companies and rural planters will have bumper profits. Overall, Fund Managers expect corporate Malaysia’s earnings growth of at least 6% for 2020. As such, TADO remains highly invested in Malaysia with sector and stock selection being a key focus for Fund Managers.

TADIF seeks to provide income and long-term capital appreciation by investing in a collective investment scheme which invests mainly in a portfolio of Asian stocks. A minimum of 95% of the Fund’s NAV will be invested in the Janus Henderson Horizon Fund-Asian Dividend Income Fund, the Target Fund, with the balance in liquid assets. As at 31st December 2019, TADIF’s performance for the year 2019 remained steady with a cumulative performance of 16.16%¹.

For TADIF Fund Managers, the period between July 2019 and September 2019 witnessed weak market performance following heightened tensions between the United States (“US”) and China, compounded by global growth concerns as US recession fears resurfaced, impacting earnings expectations for the region. However, the last three months of 2019 were in stark contrast as a strong market rebound ensued as trade tensions appeared to diffuse following agreement for a Phase 1 trade deal between the US and China. This was further supported by an improving outlook for the technology sector as the 5G theme gained momentum with 5G handset and infrastructure outlook upgraded and the memory cycle seemingly bottomed and on the path to recovery. There are a number of reasons to be cautiously optimistic on Asian markets following the expected improvement in global trade conditions as trade tensions ease and technology outlook improves along with a stabilisation in industrial production data. With attractive valuations and resilient growth prospects especially compared to the developed world, Asia appears well placed at this point. Despite recent sentiment concerns, Fund Managers remain confident that the income generating abilities of the portfolio remain strong. The portfolio remains focused on domestically orientated sectors with a preference for dividend growth opportunities over defensive high yield based on valuation differentials and more positive outlook.

(Source: TA Investment Management Berhad, Janus Henderson Investors, 31st January 2020)

¹Lipper for Investment Management as at 31st December 2020

– END –

For media queries, please contact:

Janice Wong Pui Hua
Head of Corporate Communications & Investor Relations
DID: +(603) 2167 9667
Email: janicewong@ta.com.my

TA INVESTMENT MANAGEMENT BERHAD (340588-T)
A MEMBER OF THE TA GROUP

34th Floor | Menara TA One | 22 Jalan P. Ramlee | 50250 Kuala Lumpur | Malaysia | Tel 603 - 2072 1277 | Fax 603 - 2031 6608
www.tainvest.com.my



Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 31st December 2019, TAIM has total assets of RM2.59 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty-three (“23”) years of experience in managing unit trust funds with a total of thirty-three (“33”) funds currently under its management, of which nine (“9”) are Shariah-compliant funds and twenty-four (“24”) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

For media queries, please contact:

Janice Wong Pui Hua
Head of Corporate Communications & Investor Relations
DID: +(603) 2167 9667
Email: janicewong@ta.com.my

TA INVESTMENT MANAGEMENT BERHAD (340588-T)
A MEMBER OF THE TA GROUP

34th Floor | Menara TA One | 22 Jalan P. Ramlee | 50250 Kuala Lumpur | Malaysia | Tel 603 - 2072 1277 | Fax 603 - 2031 6608
www.tainvest.com.my