

27 April 2020

Reduction of EPF Sales Charge in-line with the Stimulus Plan for EPF Members Investment Scheme (“MIS”)

Taking into account the present challenging and uncertain market conditions, the Employees Provident Fund (“EPF”) has prepared a stimulus plan to aid investors. To stimulate local markets, the EPF has decided to reduce the sales charges incurred for investments from 3% to 1.5%.

The new sales charges will take into effect on the 1st May 2020 until 30th April 2021 or any other period which may be announced by the EPF from time to time.

Thank you, and we hope you will stay healthy and safe.