

# FIRST SUPPLEMENTARY PROSPECTUS OF TA ASIA ABSOLUTE ALPHA FUND

This First Supplementary Prospectus of TA Asia Absolute Alpha Fund dated 4 January 2021 (“First Supplementary Prospectus”) must be read together with the Prospectus of TA Asia Absolute Alpha Fund dated 12 May 2020 (“Prospectus”).

**Manager** : **TA Investment Management Berhad** (Registration Number: 199501011387 (340588-T))

**Trustee** : **CIMB Commerce Trustee Berhad** (Registration Number: 199401027349 (313031-A))

The date of constitution of the TA Asia Absolute Alpha Fund is 29 January 2020.

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS AND THIS FIRST SUPPLEMENTARY PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 4 JANUARY 2021 MUST BE READ TOGETHER WITH THE PROSPECTUS DATED 12 MAY 2020**

**Responsibility Statements**

This First Supplementary Prospectus has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Prospectus false or misleading.

**Statements of Disclaimer**

The Securities Commission Malaysia has authorised the Fund and a copy of this First Supplementary Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this First Supplementary Prospectus, should not be taken to indicate that Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus or this First Supplementary Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the said Fund and takes no responsibility for the contents in this First Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

**Additional Statements**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Prospectus or the conduct of any other person in relation to the Fund.

This First Supplementary Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

**Additional Disclosures on Personal Information**

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release and disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

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**Unless otherwise provided in this First Supplementary Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Prospectus.**

This First Supplementary Prospectus is to inform investors that:

- The information relating to the redemption of Units of the Fund has been amended.
- The information relating to board of directors of TAIM has been updated.
- A new section “9.9 – Approvals and Conditions” has been inserted to the Prospectus.
- The information relating to the business centre of TAIM has been updated.

**A. Amendment to “Section 3.4 –Redemption of Units” in Chapter 3 on page 22 of the Prospectus**

The information relating to the redemption of Units is hereby deleted and replaced with the following:-

**3.4 Redemption of Units**

<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
500 Units	500 Units	500 Units	500 Units	500 Units	500 Units	500 Units

Redemption of Units can be made by completing a transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day. The minimum redemption of Units of the Class is 500 Units or such other lesser number of Units as we may from time to time decide.

If you give us written instructions, your letter should include:

- (a) your account number;
- (b) the name of the fund and its class of units (if any) that you wish to redeem your units from;
- (c) the number of units that you intend to redeem; and
- (d) instructions on what we should do with the moneys (e.g. credit into your bank account).

Redemption requests sent via fax are accepted by us. Receipt of fax copy should not be an indication of acceptance of a redemption request by us or completion of transaction. We shall not be responsible for redemption requests that are not processed as a result of incomplete transmission of fax. We reserve the right to reject any redemption request that is unclear, incomplete and/or not accompanied by the required documents. Investors are strongly advised to contact our customer service to confirm receipt of instruction given by fax.

The Fund will be valued on a daily basis and the daily prices of the Fund will be published on the next Business Day. The Fund’s Unit prices are available on our website [www.tainvest.com.my](http://www.tainvest.com.my) or from our head office or any of our business centres listed in the Chapter 11, List of TA Investment Management Berhad’s office, institutional unit trust advisers and authorised distributors.

Any valid redemption request received by our head office or any of our business centres before 4.00p.m. on a Business Day will be processed based on the NAV per Unit calculated at the next valuation point. A redemption request received after 4.00p.m. will be deemed to have been received on the next Business Day. If a redemption request is received on Saturday, the request will be

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processed based on the NAV per Unit calculated at the close of the next Business Day, which in this case will normally be Monday.

Redemption proceeds will be paid to you within the period set out below based on the respective Classes.

<b>NAV Price</b>	<b>Classes</b>	<b>Payment of Redemption Proceeds</b>
Based on redemption request received by TAIM before 4.00 p.m. on a Business Day.	USD Class, MYR Class, MYR Hedged Class	Within ten (10) Business Days from the date the transaction form is received.
	AUD Hedged Class, SGD Hedged Class, GBP Hedged Class and RMB Hedged Class	Within eleven (11) Business Days from the date the transaction form is received.

Payment of redemption proceeds shall be based on the selected payment method stated in the transaction form received by our head office. In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund. For avoidance of doubt, all redemption proceeds will be made payable to the principal applicant by default, unless there is a request by the principal applicant that the redemption proceeds be made payable to the joint applicant. We reserve the right to vary the terms and conditions of redemption payment from time to time.

Should there be any discrepancies between the published price and the price adopted by us, our price shall be adopted instead of the price published in the newspapers. We will ensure that the prices forwarded to the newspapers are accurate. However, we will not assume any responsibilities or be liable for any error in the prices published by the newspapers.

**B. Amendment to “Section 4.3 – Board of Directors” in Chapter 4 on page 29 of the Prospectus**

The information relating to board of directors of TAIM is hereby deleted and replaced with the following:-

**4.3 Board of Directors**

The functions of the Board of Directors are to elaborate, decide, endorse or resolve all matters pertaining to the Manager and the Fund at the board meetings that are held formally four times yearly or as and when circumstances require.

Our board of directors:

- Mohammed A’reeff bin Abdul Khalid (Non-Independent Director)
- Choo Swee Kee (Non-Independent Director)
- Chew Chin Guan (Independent Director)
- Ngiam Kee Tong (Independent Director)

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**C. Insertion of “Section 9.9 – Approvals and Conditions” in Chapter 9 on page 48 of the Prospectus**

The information relating to the approvals and conditions is hereby inserted as follows:-

Variation to paragraph 10.16(a) of the Guidelines which states that:

“A management company must –

- a) pay the unit holder in cash the proceeds of the repurchase of units as soon as possible, within 10 days of receiving the repurchase request,”

Variation to the aforesaid paragraph was obtained from the SC on 8 December 2020 to vary the period for payment of redemption proceeds for the Fund to the following:

<b>Classes</b>	<b>Payment of Redemption Proceeds</b>
USD Class, MYR Class, MYR Hedged Class	Within ten (10) Business Days
AUD Hedged Class, SGD Hedged Class, GBP Hedged Class and RMB Hedged Class	Within eleven (11) Business Days

**D. Amendment to “Chapter 11 – List of TA Investment Management Berhad’s Office, Institutional Unit Trust Advisers and Authorized Distributors” on page 50 of the Prospectus**

The information relating to Miri Business Centre is hereby deleted and replaced with the following:-

**Miri Business Centre**

Lot 1251, 1<sup>st</sup> Floor  
Centrepoin Commercial Centre (Phase 1)  
Jalan Melayu, 98000 Miri  
Sarawak  
Tel: 085-430 415