

**PRESS RELEASE**

For immediate release

**TA Investment Declares Distributions for Two (“2”) Funds**

Kuala Lumpur, 2<sup>nd</sup> August 2021 – TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 1.00 sen per unit for TA Income Fund (“TIF”) and 0.50 sen per unit for TA Asian Dividend Income Fund (“TADIF”) to registered unit holders of the funds as of 30<sup>th</sup> July 2021.

TIF aims to provide investors with an alternative longer-term investment that provides a steady stream of fixed-income and potential capital gains from investment in bonds, money market instruments and equities. TA Income Fund has recorded total returns of 7.93% over the one-year period as of 30 June 2021. <sup>1</sup>

We remain steadfast on our positive outlook for the year. Global economic numbers are still improving and the Coronavirus Disease of 2019 (“COVID-19”) vaccination coverage is expanding rapidly. The global recovery from the pandemic is real and is picking up momentum. In 2020, we highlighted that stimulus liquidity being rolled-out globally will take time to filter down to the economy and the effect will be felt for years to come. Fuelling the market further, more stimuli are expected this year in 2021 but will likely be focused on infrastructure and development projects. Hence, liquidity and the low interest rate environment will be the key driving force to sustain this market rally.

Malaysia, unfortunately, is a divergent case with a resurgence in COVID-19 cases. This has set the country back against the global trend. However, we feel that recovery is a certainty and is just a matter of timing. It is critical that Malaysia pushes harder to vaccinate its population to allow its economy to reopen and normalise. The current consolidation phase could be the opportunity to tweak the portfolio to optimise returns for this eventuality.

TADIF seeks to provide income and long-term capital appreciation by investing in a collective investment scheme which invests mainly in a portfolio of Asian stocks. TA Asian Dividend Income Fund delivered returns of 16.93% over the one-year period as of 30 June 2021. <sup>1</sup>

The success of the vaccine roll-out was a key determinant of market performance in 2021 but the experience within Asia was sharply contrasting as South Asia in general suffered from a significant resurgence in cases and tighter vaccine supply. Over the last year, Korea posted the strongest performance benefitting from a cyclical recovery as exports picked up alongside further fiscal stimulus. Taiwan also benefitted from a cyclical recovery and the strength of the technology sector to post one of the strongest returns. Australia was one of the best performers, supported by the strength of the materials sector. However, South Asia was a mixed bag as the likes of Singapore and India recovered well in the period to produce strong returns with investors anticipating a strong rebound following a period of stringent lockdown in Singapore and an extremely difficult period in India from a resurgence of COVID-19 cases. Thailand was the worst performer in the region, with

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sentiment turning negative following elevated political risk from protests earlier in the period combined with weaker tourism and economic activity.

TADIF remains heavily weighted in North Asia and the portfolio managers expect these trends to continue as South Asia generally takes longer to recover from COVID-19 given the significantly lower vaccination rates, higher unemployment and greater impact on corporate profitability.

Overall, the strength of technology sectors over the last 12 months was not beneficial for income-focused strategies which was reflected in the continued outperformance of broader Asia Pacific equities vis-a-vis their higher dividend-yielding equivalents. However, this year has seen a stronger performance from value sectors and this bodes well for the Fund Managers' strategy as they have seen sectors such as Materials performing strongly this year benefitting from a stronger outlook for a cyclical recovery.

*(Source: TA Investment Management Berhad, Janus Henderson Investors, as at 30<sup>th</sup> July 2021)*

*<sup>1</sup>Lipper for Investment Management, as at 30<sup>th</sup> June 2021*

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### ***Profile of TA Investment Management Berhad***

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 30<sup>th</sup> June 2021, TAIM has total Assets Under Management (“AUM”) of RM9.77 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty years (“20”) years of experience in managing unit trust funds with a total of thirty-eight (“38”) funds currently under its management, of which eight (“8”) are Shariah-compliant funds and thirty (“30”) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at [www.tainvest.com.my](http://www.tainvest.com.my).

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