

Updated Categories of Sophisticated Investors

Category of Investors	Definition
A. Accredited investors	<ul style="list-style-type: none"> <input type="checkbox"/> A unit trust scheme, private retirement scheme or prescribed investment scheme. <input type="checkbox"/> Bank Negara. <input type="checkbox"/> A licensed person or a registered person. <input type="checkbox"/> An exchange holding company, a stock exchange, a derivatives exchange, an approved clearing house, a central depository or a recognized market operator. <input type="checkbox"/> A corporation that is licensed, registered or approved to carry on any regulated activity or capital market services by an authority in Labuan or outside Malaysia which exercises functions corresponding to the functions of the Commission. <input type="checkbox"/> A bank licensee or an insurance licensee as defined under the Labuan Financial Services and Securities Act 2010 [Act 704]. <input type="checkbox"/> An Islamic bank licensee or a takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010 [Act 705]. <input type="checkbox"/> A chief executive officer or a director of any person referred to in paragraphs 3, 4, 5, 6 and 7.P.U. (A) 51. <input type="checkbox"/> A closed-end fund approved by the Commission.
B. High-net worth entities	<ul style="list-style-type: none"> <input type="checkbox"/> A company that is registered as a trust company under the Trust Companies Act 1949 and has assets under its management exceeding ten million ringgit or its equivalent in foreign currencies. <input type="checkbox"/> A corporation that - <ul style="list-style-type: none"> <input type="checkbox"/> is a public company under the Companies Act 2016 which is approved by the Commission to be a trustee under the Act and has assets under its management, exceeding ten million ringgit or its equivalent in foreign currencies; or <input type="checkbox"/> is carrying on the regulated activity of fund management solely for the benefit of its related corporations and has assets under its management exceeding ten million ringgit or its equivalent in foreign currencies. <input type="checkbox"/> A corporation with total net assets exceeding ten million ringgit or its equivalent in foreign currencies based on the last audited accounts. <input type="checkbox"/> A partnership with total net assets exceeding ten million ringgit or its equivalent in foreign currencies. <input type="checkbox"/> A statutory body established under any laws unless otherwise determined by the Commission P.U. (A) 52. <input type="checkbox"/> A pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967.
C. High-net worth individuals	<ul style="list-style-type: none"> <input type="checkbox"/> An individual - <ul style="list-style-type: none"> <input type="checkbox"/> whose total net personal assets, or total net joint assets with his or her spouse, exceeding three million ringgit or its equivalent in foreign currencies, excluding the value of the individual's primary residence; <input type="checkbox"/> who has a gross annual income exceeding three hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months; <input type="checkbox"/> who jointly with his or her spouse, has a gross annual income exceeding four hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months; <input type="checkbox"/> whose total net personal investment portfolio or total net joint investment portfolio with his or her spouse, in any capital market products exceeding one million ringgit or its equivalent in foreign currencies; or <input type="checkbox"/> investors who acquire unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for transaction whether such amount is paid for in cash or otherwise.

A "wholesale fund" means a unit trust scheme established where the units are to be issued, offered for subscription or purchase, or for which invitations to subscribe for or purchase the units are to be made, exclusively to sophisticated investors. Please note that this Declaration is not the only term relating to investments into a Wholesale Fund. Investors are advised to read and understand the Information Memorandum and Supplemental Information Memorandum(s) (if any) for additional terms including but not limited to, minimum initial and subsequent investment amount.