

**PRESS RELEASE**

For immediate release

**TA Investment Declares Distributions for Two (“2”) Funds**

Kuala Lumpur, 1<sup>st</sup> June 2023 – TA Investment Management Berhad (TAIM) has declared gross income distributions of 5.0 sen per unit for the MYR Class of TA Global Technology Fund (“TAGTF”) and 4.0 sen/cent per unit for the remaining hedged classes<sup>1</sup> of TAGTF as of 29<sup>th</sup> May 2023, as well as distributions of 1.5 sen per unit for TA Islamic Fund (TAIF) as of 31<sup>st</sup> May 2023 to registered unit holders of the Funds.

TA Global Technology Fund aims to seek long-term capital appreciation by investing in a collective investment scheme which invests mainly in a globally diversified portfolio of technology-related companies. Over three years up to April 2023, the MYR share class of the Fund had a return of 28.93%.<sup>2</sup>

According to TAGTF’s portfolio managers, generative artificial intelligence (AI) has ushered in the next wave of disruption, enabling the technology sector to take a bigger share of the global economy. Hence, we are optimistic about the future of the technology sector. The resetting of interest rates and earnings expectations is now largely complete, paving the way for bottom-up fundamental stock picking to be rewarded again as the world of free money is left behind us.

TA Islamic Fund aims to achieve steady capital growth over a medium-to-long term period by investing in a portfolio of authorized investments which conform strictly to Shariah principles. Over three years up to April 2023, TAIF had a return of 33.90%.<sup>2</sup>

Investors still seem undecided about the health of the economy and market. Many market participants are still worried about the current bad news and are preparing for the situation to worsen. However, the optimists are looking forward to and are expecting a bottoming-out in the economy and markets, as they foresee that the situation will turn for the better soon. We opine that both views have merit, as the market appears poised at the turning point of a trend change. Hence, at this moment, we are patiently holding our breath, hoping that the market will swiftly move out of this wavering zone. Locally, the Malaysian market has been a laggard over the past 10 years, with dwindling interest from foreign funds and even retail investors domestically. Despite its attractive valuation, the FBM KLCI has remained sluggish, with few catalysts to excite investors. However, we

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are seeing positive changes from the unity government. The restructuring, reinvestment, and refocusing on select sectors could spur investors to return to our market.

As such, we have a balanced strategy of partially investing in stable blue chips for secured dividends, while also taking advantage of current market weakness to accumulate growth stocks for the eventual rebound.

*Source: TA Investment Management Berhad, Janus Henderson Investors, as at May 2023. Janus Henderson Investors are the Fund Managers of the Target Fund of TA Global Technology Fund.*

<sup>1</sup> *Remaining hedged class of TAGTF includes USD Class, MYR Hedged Class, AUD Hedged Class, CNY Hedged Class, EUR Hedged Class, and SGD Hedged Class.*

<sup>2</sup> *Lipper for Investment Management, for the three years from 30<sup>th</sup> April 2020 to 28<sup>th</sup> April 2023.*

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### ***Profile of TA Investment Management Berhad***

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 30<sup>th</sup> April 2023, TAIM has total Assets Under Management (“AUM”) of RM 9.7 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty-five (25) years of experience in managing unit trust funds with a total of forty-one (41) funds currently under its management, of which nine (9) are Shariah-compliant funds and thirty-two (32) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM’s funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at [www.tainvest.com.my](http://www.tainvest.com.my).

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