

15 February 2024

Dear Unit Holders,

ISSUANCE OF FIRST SUPPLEMENTARY INFORMATION MEMORANDUM IN RELATION TO THE TA DYNAMIC ABSOLUTE MANDATE (“FUND” OR “FIRST SUPPLEMENTARY INFORMATION MEMORANDUM”)

We, TA Investment Management Berhad (“the “Manager”) would like to inform you that a First Supplementary Information Memorandum will be issued to reflect the proposed amendments made to the Fund, including updates to the Fund to be in line with changes to or requirements of the relevant laws. Please refer to Appendix 1 on the list of proposed amendments.

Please note that the proposed amendments do not represent all the amendments which will be made via the First Supplementary Information Memorandum, and is subject to changes as may be required from time to time.

The changes of the Fund shall apply on the date of issue of the First Supplementary Information Memorandum which will be lodged with the Securities Commission Malaysia via Lodge and Launch Framework, targeting end February 2024.

Please note that the First Supplementary Information Memorandum will be available on our website at www.tainvest.com.my on the date of issue of the First Supplementary Information Memorandum.

Should you require further clarifications on the above matter, you may contact us at (603) 2031 6603 or email us at investor.taim@ta.com.my.

Appendix 1
Proposed Amendments

1. Switching facilities of the Fund will be updated to include the following:

Switching is available between the Fund and any other TAIM's funds (or its classes of units), which are denominated in the same currency.

- (a) for switching out of the Fund
- the minimum switching of Units is 1,000 Units; and
 - the minimum holding of Units is 1mil Units (after the switch) of the Fund, unless you are fully redeeming from the Fund entirely.
- (b) for switching into the Fund
- the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Fund that you intend to switch into will be applicable to you.

Note: The Manager has the discretion to lower the minimum Units for switching from time to time.

Switching will be made at the prevailing NAV per Unit of the Fund to be switched from on a Business Day when the switching request is received and accepted by us on or before the cut off time of 4.00 p.m., subject to any terms and conditions imposed by the intended fund to be switched into, if any. If we receive your switching request after 4.00 p.m., we will process your request on the next Business Day.

Please note that the net asset value per unit of a fund (or its class) to be switched out and the net asset value per unit of the fund to be switched into may be of different Business Days. The table below sets out as a guide when the Unit Holder switches out of a fund into another fund managed by us. All switches will be transacted based on the net asset value per unit of the fund on the same day except for the following:

Switch Out	Switch In	Pricing Day (NAV)	
		Switch Out	Switch In
Non-money market fund*	Non-money market fund**	T Day	T+1 Day
Non-money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund.
Money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund.

Note:

* For certain funds with foreign investment exposure, the valuation point may be after the close of Bursa Malaysia but before 5.00 p.m. on the following day in which the Manager is open for business. As a result of having a valuation point on the following day (T+1 day), the net asset value of those funds with foreign investment exposure will not be published on the next Business Day but instead will be published the next following Business Day i.e.: two (2) Business Days later (T+2 day).

** for funds where the valuation point is on the same day, the net asset value of the funds will be published on the following Business Day (T+1 day).

Currently, there is no restriction on the frequency to switch. However, we have the discretion to allow or reject any switching into (or out of) the Fund, either generally (for all investors) or

specifically (for any particular investor or a group of investors). However, switching from an Islamic fund to this Fund is not encouraged especially for Muslim Unit Holders.

The Manager reserves the right to vary the terms and conditions of switching from time to time and the Unit Holders will be notified accordingly.

2. Transfer policy of the Fund will be updated to include the following:

Unit Holders may transfer all or partial of their Units to another person by completing a transfer form signed by both the transferor and transferee in the presence of a witness.

For partial transfer of Units, Unit Holders must maintain the minimum balance of the Fund or such other lesser Units as we may from time to time decide, and be subject to any other terms and conditions which may be applicable to the Fund.

We may, at our absolute discretion, allow/refuse Unit Holders to transfer their units subject to such terms and conditions as may be stipulated by us from time to time. The person who is in receipt of the Units must be a Sophisticated Investor as well.

3. General risks of investing in the Fund will be updated to include the following:

e) Manager Risk

This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant laws or Guidelines due to factors such as human error or weaknesses in operational processes and systems may adversely affect the performance of the Fund.

f) Loan Financing Risk

This risk occurs when investors take a loan or financing to finance their investment. The inherent risk of investing with borrowed or financed money includes investors being unable to service the loan or financing repayments. In the event Units are used as collateral, investors may be required to top-up the investors' existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.

g) Suspension Risk

The Manager may, having considered the interests of the Unit Holders, requests the Trustee to suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of a material portion of the Fund's investment. The Trustee may suspend the redemption of Units if the Trustee considers that it is not in the interests of the Unit Holders to permit the Fund's assets to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms. Upon suspension, the Fund will not able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be required to remain invested in the Fund for a longer period. In such a scenario, Unit Holder's investments will continue to be subjected to risk factors inherent to the Fund.

4. Risk mitigation of the Fund will be updated to the following:

6th paragraph

To avoid suspension of the Fund, the Fund will hold adequate liquid assets and if the liquid assets are insufficient to meet redemption requests, the Manager will either liquidate the investments of the Fund or seek temporary financing, considering which is in the best interests of Unit Holders. If the Manager is of the view that we have exhausted all possible avenues to avoid a suspension of the Fund, the Manager may as a last resort, having considered the interests of the Unit Holders, requests the Trustee to suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of the material portion of the Fund's investment. The Trustee may suspend the redemption of Units if the Trustee considers that it is not in the interests of the Unit Holders to permit the Fund's assets to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms. Please note that during the suspension period, there will be no NAV per Unit available and hence, any application for subscription, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted.

5. Other expenses related to the Fund will be updated to include the following:

- fees in relation to fund accounting
- costs, fees and expenses incurred for the subscription, renewal and/or licensing of the performance benchmark for the Fund

Note:

The above list of other expenses of the Fund are not exhaustive, and the trustee may exercise its discretion in determining whether or not to allow an expense (or the quantum of the expense) to be charged to the Fund. The expenses are directly related to the operation and administration of the Fund. Please note on the following:

- a. fees in relation to fund accounting - This fee has not been charged to the Fund before as we do not currently outsource the function to any external party. We intend to impose the market rate of the fund accounting fee to the Fund in the event if we decided to outsource the function. Currently, to our best knowledge, the market rate of the fund accounting fee quoted by the service provider is up to 0.03%p.a. with a minimum fee.
- b. costs, fees and expenses incurred for the subscription, renewal and/or licensing of the performance benchmark for the Fund - We intend to impose the benchmark fee of up to 0.07%p.a. of the NAV to the Fund in the event if the Fund changes the benchmark and the index sponsor imposed a licensing fee to the Fund or the index sponsor has imposed the licensing fee to the Fund, where applicable.

6. Other changes including but not limited to the following:

- Updates to the definitions of the Fund
- Updates to the corporate directory of the Trustee
- Disclosure updates to be in line with changes to or requirements of the relevant laws

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