



14 May 2024

Dear Valued Unit Holder,

**RE: TA Sustainable Water & Waste Fund (“Fund”)**

- **Notice of termination and winding up the Fund without a special resolution at a unit holders’ meeting**
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Thank you for investing with us.

After having taken a thorough review of the viability of the Fund and upon consultation with the trustee of the Fund, we have decided to terminate and wind up the Fund pursuant to Clause 25(1)(ii) of the deed dated 18 February 2022 (“Deed”) due to the small fund size, which makes it difficult to manage in a cost-effective manner. Managing the Fund involves ongoing expenses such as management fee, trustee fee, audit fee and tax adviser fee. These continuing expenses would affect the returns and performance of the Fund due to its small size, thus making the continued operation of the Fund impractical, inadvisable and not financially viable.

Since the inception of the Fund on 23 February 2022 and despite our continuous effort, the size of the Fund as at 30 April 2024 stands at RM185,103. The smaller size of the Fund prevents us from achieving diversification in the Fund’s portfolio. Moreover, as mentioned earlier, the continuing expenses would result in a relatively higher management expense ratio due to the Fund’s small size. Based on this premise, we together with the trustee, believe that it is in the best interest of the unit holders not to continue with the management and operation of the Fund.

In view of the pending termination of the Fund, we would like to extend the following options to you for your consideration.

**Your options:**

**Option 1 – Continue holding until termination**

You may choose to continue holding your units in the Fund. In this case, no action on your part is required.

Upon completion of the termination of the Fund, you will receive the net cash proceeds derived from the sale of all the investment and assets of the Fund less any payment for liabilities of the Fund and any cash produce available for distribution in proportion to the number of units held by you. We target to send out our termination proceeds by **30 August 2024**.

**Option 2 – Switch\* your units**

You may also choose to switch your units in the Fund into units of another fund managed by us or a fund that is listed in Appendix 1 (a “New Fund”). Please note that switching of units can be made from one fund to another fund (or its class) that is denominated in the same currency.

If you purchased your units through a distributor, you may only switch into a fund which is available from your distributor. Therefore, you should check with your distributor which funds are available on its platform.

We will waive the switching fee within the period from **14 May 2024** to **14 August 2024** (both dates inclusive) for any switches of units of the Fund into units of another fund managed by us (including New Fund).

Switching will be made at the prevailing net asset value per unit of the Fund to be switched from on a business day when the switching request is received and accepted by us on or before the cut off time of 4.00p.m. Please note that the last date for switching of units of the Fund will be **14 August 2024**. We will not accept any request for switching after 14 August 2024.

*\*Note: As the objective, investment policy and strategy of another fund may not be the same as that for the Fund, you may contact our customer service officers for further information on the funds which will suit your investment objectives, risk tolerance and/or financial profile. You are advised to consult your own professional advisers concerning your investments.*

### **Option 3 – Realisation before termination**

Should you choose not to continue holding your units or switch them into another fund, you may redeem your holdings based on the prevailing net asset value of the units by submitting a completed transaction form to us or to your distributor by **14 August 2024**. We will not accept any request for redemption after 14 August 2024.

We target to commence the termination of the Fund on **15 August 2024** and complete the termination of the Fund by **30 August 2024**. The cost of the termination of the Fund (eg. printing and mailing of notices to investor) will be borne by us.

If you would like to seek further clarifications on the above matter, please contact our customer service officers at 03-2031 6603, your distributor or our authorised unit trust consultant.

We thank you for your continuous support.

Yours sincerely,  
**For TA Investment Management Berhad**

  
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**Tee Ling Ling**  
Deputy Chief Executive Officer

**Appendix 1**

List of New Fund

No.	Fund Name
1	TA Global Select Equity Fund