

12 May 2023

Dear Valued Unit Holder,

RE: TA Global Asset Allocator Fund (“Fund”)

- **Notice of termination and winding up the Fund without a special resolution at a unit holders’ meeting**

Thank you for investing with us.

Upon consultation with the trustee of the Fund, please be informed that we have decided to terminate and wind up the Fund without a special resolution at a unit holders’ meeting as permitted by the deed dated 17 May 2006 as modified by the first supplemental deed dated 3 April 2013 and the second supplemental deed dated 22 December 2022 (“Deed”) due to small fund size and high operating costs, rendered difficulty in managing and achieving satisfactory returns and performance.

Since the inception of the Fund on 12 June 2006, the Fund has not made significant progress in terms of the fund size under management which as at 30 April 2023 stands at RM0.75mil. As such, the fund size is too small to achieve effective diversification in the Fund’s portfolio. Further, there are fixed expenses such as the management fee, trustee fee, audit fee and tax adviser fee in managing and administering the Fund. When the fund size becomes too small, the management expense ratio for the Fund will increase and it would be difficult to sustain an effective, economical and efficient management of the Fund. Consequently, we believe that it is in the best interests of the unit holders of the Fund not to continue with the Fund.

We would like to draw your attention to the following clauses of the Deed:

Clause 12.2.1

Subject to the provisions of the relevant laws, the Manager may, without having to obtain the prior approval of the Unit Holders, terminate the trust hereby created and wind up the Fund if such termination:

- (a) is required by the relevant authorities; or*
- (b) is in the best interests of Unit Holders and the Manager in consultation with the Trustee deems it to be uneconomical for the Manager to continue managing the Fund.*

Notwithstanding the aforesaid, if the Fund is left with no Unit Holder, the Manager shall be entitled to terminate the Fund.

Clause 12.2.2

Upon the termination of the trust by the Manager, the Manager shall give to each Unit Holder of the Fund being wound up a notice of such termination in accordance with the relevant laws; the Manager shall notify the existing Unit Holders in writing of the following options:

- (a) to receive the net cash proceeds derived from the sale of all the investments and assets of the Fund less any payment for liabilities of the Fund and any Cash Produce available for distribution in proportion to the number of Units held by them respectively;*
- (b) to use the net cash proceeds to invest in any other unit trust scheme managed by the Manager upon such terms and conditions as shall be set out in the written notification; or*

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(c) to choose any other alternative as may be proposed by the Manager in accordance with the relevant laws and regulations.

In view of the upcoming termination of the Fund, we would like to extend the following options to you for your consideration.

Your options:

Option 1 – Continue holding until termination

You may choose to continue holding your units in the Fund. In this case, no action on your part is required.

Upon completion of the termination of the Fund, you will receive the net cash proceeds derived from the sale of all the investment and assets of the Fund less any payment for liabilities of the Fund and any cash produce available for distribution in proportion to the number of units held by you.

Option 2 – Switch* your units

You may also choose to switch your units in the Fund into units of another fund managed by us or funds that are listed in Appendix 1 (a “New Fund”). Please note that switching of units can be made from one fund to another fund (or its class) that is denominated in the same currency.

If you purchased your units through a distributor, you may only switch into a fund which is available from your distributor. Therefore, you should check with your distributor which funds are available on its platform.

If you had invested into the Fund using monies from your Employees’ Provident Fund (“EPF”), please note you can only switch into a fund or a class in a fund that is approved under the EPF Members Investment Scheme (“EPF-MIS”). You may obtain the list of approved funds under EPF-MIS from our website at www.tainvest.com.my or from us upon request.

We will waive the switching fee within the period from **12 May 2023** to **27 June 2023** (both dates inclusive) for any switches of units of the Fund into units of another fund managed by us (including New Funds).

Switching will be made at the prevailing net asset value per unit of the Fund to be switched from on a business day when the switching request is received and accepted by us on or before the cut off time of 4.00p.m. Please note that the last date for switching of units of the Fund will be **27 June 2023**. We will not accept any requests for switching after 27 June 2023.

**Note: As the objective, investment policy and strategy of the New Funds may not be the same as that for the Fund, you may contact our customer service officers for further information on the funds which will suit your investment objectives, risk tolerance and/or financial profile. You are advised to consult your own professional advisers concerning your investments.*

Option 3 – Realisation before termination

Should you choose not to continue holding your units or switch them into a New Fund, you may redeem your holdings based on the prevailing net asset value of the units by submitting a completed transaction form to us or to your distributor by **27 June 2023**. We will not accept any requests for redemption after 27 June 2023.

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We target to commence the termination of the Fund on **28 June 2023** and complete the termination of the Fund by **13 July 2023**. The cost of the termination of the Fund (eg. printing and mailing of notices to investor) will be borne by us.

If you would like to seek further clarifications on the above matter, please contact our customer service officers at 03-2031 6603, your distributor or our authorised unit trust consultant.

We thank you for your continuous support.

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Appendix 1

List of New Funds

No	Funds
1	TA All Weather Income Fund
2	TA Total Return Income Fund
3	TA Global Select Equity Fund

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